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## The Morning Leverage: Private Equity, the Next Generation?

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By MIKE LUCAS

From this morning's LBO Wire:

Aptean an enterprise software company backed by Vista Equity Partners, **acquired software services business Vision Information Logistics** from Cinram Group Inc., a media development and delivery services company that is backed by Najafi Cos., writes Chitra Vemuri.



—Mike Lucas for Dow Jones

Vision provides cloud-based supply-chain inventory management and business-intelligence services for clients in home entertainment, electronics and publishing.

More stories available to LBO Wire subscribers:

Castlelake, a firm once known as TPG Credit Management, **is back on the fundraising trail**, targeting \$1.5 billion for a fourth fund to invest in distressed assets...Nogales Investors Management **sold VKGS LLC, also known as Video King**, a maker of bingo gaming devices, to Global Leveraged Capital...And Authentic Brands Group LLC, a brand management company majority-owned by Leonard Green & Partners, plans to raise \$145 million in incremental term loans and \$50 million in delayed-draw term loans **to finance acquisitions and a dividend**.

(LBO Wire is a daily newsletter with comprehensive analysis of all the investments, deals, fundraisings and personnel moves involving private equity firms. For a two-week trial, visit <http://on.wsj.com/DJPEVCNews>, scroll to the bottom and click "try for free.")

Elsewhere on the Web:

Neiman Marcus Group Ltd., backed by Ares Management and Canada Pension Plan Investment Board, **posted a 4.8% increase in sales in its fiscal third quarter**, as the retailer's profitability improved, reports Chelsey Dulaney for The Wall Street Journal.

U.K. online travel agency Iglu **received an investment from LDC**, the private equity arm of Lloyds Banking Group, according to The Telegraph.

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Produced by the editors of [Dow Jones LBO Wire](#), [Private Equity Analyst](#) and [Private Equity News](#), Private Equity Beat provides an inside view into the latest buyout deals and emerging trends in the world of private equity. Staff writers give insight and perspective on the flow of private capital on Wall Street and around the world. Write us at [vweditor@dowjones.com](mailto:vweditor@dowjones.com). For more information on Dow Jones products covering private equity and other financial markets, go to <http://pevc.dowjones.com>.

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THE WALL STREET JOURNAL. *Read ambitiously*

The Financial Times notes aging private equity executives "with responsibility for more than \$1tn in unspent funds," are wondering **who will lead the next generation?**

Write to Mike Lucas at [michael.lucas@wsj.com](mailto:michael.lucas@wsj.com)

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