The Patriot Act and many government agencies require you to “know your customer”—as well as the banks, carriers and freight forwarders you do business with. Many companies screen purchase orders and sales documents against restricted party lists manually or with a partially automated solution. Regardless of approach or headcount assigned to the task, one of their biggest challenges is with constantly changing lists published by a plethora of agencies. Clearly, this requires a team with the right combination of skills and experience. A customer list can include nicknames, aliases, alternate spellings and variations in word order. Solutions that lack the proper algorithms can miss matches completely, resulting in non-compliance.

Screening price quotes, export orders and quotes against restricted party lists was significantly easier a decade ago. U.S.-based exporters were required to review them against only three lists—those issued by the U.S. Departments of Commerce, State and Treasury. Today, each department produces multiple lists, many of which are updated almost daily, as well as its own criteria for determining commodities that can be shipped to each party. To further complicate the process, the UN, EU, Canada, Japan and other countries maintain their own lists. To be in compliance, exporters must screen orders and shipments against all relevant restricted party lists, typically those applied/issued by the exporting country.

If your company engages in global trade, you know that you have no choice but to screen every party to an export transaction.

What are your challenges?

• Do you need to screen a rapidly-growing customer list?
• Is your company in an industry that is under constant scrutiny by regulatory agencies?
• Do your information sources include spreadsheets and ad hoc “ship to” information?
• Have you outgrown your current solution?

TradeBeam GTM offers a powerful and effective Restricted Party Screening solution that will give you better, automated control over your export screening processes. The solution provides automated screening of parties to an export transaction against numerous lists of restricted or denied parties defined by the country of export. The screening engine provides a flexible algorithm-based tool to compare shipment parties to multiple lists, producing alerts and workflow changes for any potential match. TradeBeam GTM provides:

• The Software-As-A-Service cloud-based infrastructure provides clients with a control tower approach to screening and provides a set of user-configured widgets that users can add to their dashboard in turn-key fashion.
• The association between the Restricted Party Screening functionality and the Party Master provides simple
integration for your customer and vendor master lists extending the customer master concept to all parties on your global trade transactions. You’re in control!

**Robust List Maintenance**

All lists are updated within 24 hours when there is an update and made automatically available to all customers. This means that when a new order is received, or even re-checked after a day, you will always have the latest information.

**Precise Name Matching**

Matching algorithms ensure that similar-sounding names on a restricted party list are easily flagged.

**Expanded Internationalization**

Expanded internationalization supports Section 326 of the USA Patriot Act. Western European language handling allows for precise translation, allowing for straightforward matching of words using accent marks, and accommodates other languages including those requiring double-byte (as many Asian languages do).

**Ability to automatically screen every transaction**

For enterprises in highly regulated industries such as aerospace, defense, electronics, financial services and semiconductors, screening every transaction is best practice as it ensures compliance with U.S. Bureau of Industry and Security (BIS) regulations as well as other countries’ requirements.

**User-Controlled Restricted Party Screening resolution**

Empower your compliance teams and allow them to effectively contribute to the overall supply chain goal of your organization by reducing your order to cash cycles with enhanced user-controlled Restricted Party Screening resolution. The improved usability enables quick and easy resolutions with highlighted match words. A new, simplified workflow and additional content provide quicker resolution management by reducing order on-hold times.

**Proactive Rules Agents**

Some organizations prefer to screen their lists directly in advance of a shipping transaction (also known as “reverse” screening), or even in addition to screening the transaction. Lists can include customer lists, prospective customers, shippers, forwarders and other parties doing business with the organization. Our solution offers the ability to proactively setup the screening of these lists, and to set the various factors that tighten or loosen the screening guidelines for them. With the proactive screening agents, rules can be configured and scheduled to automatically rescreen party master data when restricted party content changes and be notified instantly if a client goes on a watch-list.

**Batch and Manual Screenings**

Manual Screening brings screening services directly to your geographically distributed teams right out of the box. Now you can:

- Submit multiple resolutions at once
- Filter your task list in multiple dimensions allowing users to get to relevant information more quickly and moving less important tasks out of the way for easier task management
- Sort open screenings by score
- Receive exception-based alerts
  - Unresolved Restricted Party Match
  - Screening Denied / Released / On Hold
  - Screening Not Processed due to invalid data being present in the request
  - Screening Rule Changes (Activated / Deactivated / Deleted)
- Support for configuring screening rules by party group provides clients with the opportunity to tune (tighten or loosen) screening guidelines for different types of parties in the party master. Users have control over the level of screening and potential false-positive matches by group. For example, screen your suppliers less strictly than your buyers.
- Perform Batch Screening by uploading batches of parties from your customer master and other master lists.
- Support for turn-key Restricted Party Screening information to the Dashboard allows users to instantly drill in to transactions and parties placed on hold in
addition to staying up with weekly, monthly, quarterly, and annual screening volumes.

- Standard Restricted Party Screening Reports allows users to not only manually run reports, but to also schedule them to be available for when they’re typically needed. Schedule your reports ahead of time so they’ll be waiting for you when you need them.

- Public web services available for integrated Restricted Party Screening (Transactional) customers allowing clients to manage their own integrations when desired.

Professional Services Customizations

- Engage with our professional services group to define a Smartphone display solution custom tailored to fit the specific needs of your team using our enhanced web services infrastructure.

Software-as-a-Service (SaaS)

Because TradeBeam GTM’s Restricted Party Screening solution is delivered on a SaaS platform, there are many benefits including:

- All restricted party and other global trade content is immediately available to all users.

- Audit information is kept on the SaaS platform for 5 years in accordance with government policy, no other user intervention or storage required.

Automatically screen parties to an export transaction

Screen your sales orders just once or many times throughout the process

Customize control over alerts through weighting factors and overrides

Proactively set up rules to automatically screen customer lists, shippers, or any other list of parties with which you plan to do business

Multiple Screening Methods are available to accommodate the diverse needs of any organization

More than 9,000 customers around the world rely on us to give them a competitive edge. By providing innovative, industry-driven enterprise application software, Aptean helps businesses to satisfy their customers, operate most efficiently, and stay at the forefront of their industry.

For more information, visit: www.aptean.com